

Announcement of the Liquidator of Weidenareal Metall AG in debt restructuring liquidation (WAM, formerly Swissmetal Industries AG) to the creditors and media

Liquidator's report on activities for 2015 / First payments to creditors

Bern, 22 April 2016. The Liquidator of WAM has produced the report on activities for the period from 1 January 2015 until 31 December 2015 according to Art. 330 SchKG. The report has been approved by the Creditors' Committee and submitted to the competent judge. The report can be read on the Liquidator's website www.liquidator-weidenareal.ch, section "Rechenschaftsberichte", and is available for inspection by the creditors at the Liquidator's office (Jungfraustrasse 1, 3005 Bern; please make an appointment by phone in advance (031 357 00 00)).

Moreover, the Liquidator is authorised by the Creditors' Committee to execute a first interim payment to the legally recognized creditors. Accordingly, 100% of the claim amount of the recognized first- and second-class claims shall be paid out. Creditors of the third class shall receive a first interim payment of 5% of their recognized claims in advance. The Liquidator estimates a liquidation dividend of around 25% for the creditors of the third class. The remaining amount will be paid in one or several further payments at a later point in time.

It is planned that the creditors will receive the Liquidator's circular no. 3 at the end of May / beginning of June 2016. It contains information on the publication of the provisional distribution list and the corresponding payments as well as general information on the liquidation procedure. All creditors will receive an excerpt from the provisional distribution list by registered mail.

As soon as the provisional distribution list is legally enforced and the creditors have returned the necessary bank account details, the liquidation organs can start with the payment of the recognized claims according to the provisional distribution list. The first payments will be done presumably in June 2016.

For further information

- Website of the Liquidator: www.sachwalter-weidenareal.ch
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- Dr. Fritz Rothenbühler, Wenger Plattner, phone number 031 357 00 00