

Announcement of the Commissioner of Swissmetal Industries Ltd. to the creditors and media

Closing of transaction with Baoshida (Switzerland) Ltd.

Bern, January 10th, 2013. The Agreement concluded in December 2012 between Swissmetal Industries Ltd. and Baoshida (Switzerland) Ltd., a subsidiary of the Chinese Baoshida Holding Group Co., Ltd., has now been closed as planned.

Baoshida (Switzerland) Ltd. takes over both businesses of Swissmetal Industries Ltd. in Dornach and Reconvilier with all of the current employees as per January 10th, 2013. Thereby, Baoshida (Switzerland) Ltd. purchases assets of Swissmetal Industries Ltd. such as machinery, equipment, fixtures and fittings, the stocks of both sites as well as intellectual properties and additionally the immovable properties of the site in Reconvilier. The land and premises in Dornach however remain the property of Swissmetal Industries Ltd. and will be rented out to Baoshida (Switzerland) Ltd. for the continuation of the operation. Further, Customers' orders will be transferred from Swissmetal Industries Ltd. to Baoshida (Switzerland) Ltd.

The debt restructuring proceeding of Swissmetal Industries Ltd. will also continue after the sale of the businesses. Nothing changes for the creditors of Swissmetal Industries Ltd.; in particular, the creditors' claim registrations persist.

In the context of the debt restructuring proceeding, the Commissioner will now take on the preparation for the creditors' meeting and will inform the creditors in due time in writing about the further steps.

For further information:

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