

Announcement of the Commissioner of Swissmetal Industries Ltd. to the creditors and Medias

**Businesses of Swissmetal Industries Ltd. in Reconvilier and Dornach will be acquired by Baoshida (Switzerland) Ltd.**

Bern, December 20<sup>th</sup>, 2012. Baoshida (Switzerland) Ltd., a subsidiary of the Chinese Baoshida Holding Group Co., Ltd. will acquire both businesses of Swissmetal Industries Ltd. in Reconvilier and Dornach.

Baoshida (Switzerland) Ltd. takes over all of the current employees of Switzerland Industries Ltd. on both sites. With this transaction, the employees of Swissmetal Industries Ltd. are provided a future under a new employer.

Also, Customers' orders will be transferred from Swissmetal Industries Ltd. to Baoshida (Switzerland) Ltd. and will be carried out by the employees in the accustomed quality.

For the purpose of the business transfer, Baoshida (Switzerland) Ltd. further purchases fixtures and fittings and the stocks of both sites as well as intellectual properties. In addition, Baoshida (Switzerland) Ltd. purchases the immovable properties of Swissmetal Industries Ltd. in Reconvilier. The land and premises of the business in Dornach will however remain the property of Swissmetal Industries Ltd. and will be rented out to Baoshida (Switzerland) Ltd. for the continuation of the business. With the support of external planners and in close cooperation with the community and the canton and in consideration of the necessities of the operations, Swissmetal Industries Ltd. currently examines the developmental potential of the area of approximately 120'000 m2 in Dornach.

Upon request of the Commissioner, the competent composition judge has given his consent to the aforementioned sale with decision dated December 19<sup>th</sup>, 2012. It is intended to close the transaction in the course of January 2013.

Thus, the negotiations concerning the sale of both Swiss business sites, which, under the supervision of the Commissioner, have been conducted intensely over the last couple of weeks and months with different interested parties, can be closed successfully.

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**For further information:**

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