

Announcement of the Liquidator of Weidenareal Metall Ltd. (formerly Swissmetal Industries Ltd.) to the creditors and media

**Stage of insolvency proceedings / realization of assets and schedule of claims**

Bern, June 2014. On 11 September 2013, the competent judge of the district court Dorneck-Thierstein confirmed the debt restructuring agreement with assignment of assets of Weidenareal Metall Ltd. ("WAM"; formerly Swissmetal Industries Ltd.). The judgement is legally binding. Dr. Fritz Rothenbühler, WENGER PLATTNER, is acting as Liquidator. Prof. Dr. Jürgen Brönnimann, Dr. David Jenny, Beda Moor, Michel Pola and Heinz Stuber are members of the Creditors' Committee.

On one hand, the Liquidator and the Creditors' Committee have the task to realize WAM's assets in the best possible manner. On the other hand, they have to assess all claims filed by the creditors. For this purpose they establish a list with all the filed claims (so-called schedule of claims). The schedule of claims states whether a claim was admitted or rejected and, in case of admittance, to which class the claim belongs. Due to the complexity of the proceedings and the large number of creditors (approx. 1'000) the assessment of the claims will take a considerable time. The schedule of claims is likely to be completed and available for inspection by the creditors by mid-2015. The Liquidator informs the creditors by publication of the availability for inspection. In addition, each creditor whose claim has been entirely or partially rejected is informed by special notice. The creditors have the right to bring an action within 20 days of the schedule of claims being made available for public inspection. Only after the schedule of claims has entered into legal force, payments can be made to the creditors. The Liquidator will inform the creditors about their rights comprehensively, when the schedule of claims is made available for public inspection.

**Further announcements in case of extraordinary events**

With the confirmation of the debt restructuring agreement with assignment of WAM's assets the insolvency proceedings entered into a less publicity-attracting but nevertheless labor intensive phase. Therefore, announcements to the creditors and media will not be made on a regular basis but only in case of essential procedural steps or extraordinary events. In this regard, please refer to the Liquidator's website.

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**For further Informationen**

- Website of the Liquidator: [www.sachwalter-weidenareal.ch](http://www.sachwalter-weidenareal.ch)  
[www.liquidator-weidenareal.ch](http://www.liquidator-weidenareal.ch)
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